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### Ginghams

12½c Ginghams, per yd. 10c

### Summer Underwear

Sleeveless vests... 7c, 10c, 15c, 25c, to \$1.50

Union suits... 50c to \$2

Summer weight, long sleeve vests... 25c to \$1

## WATERFRONT ITEMS YESTERDAY

### PORTLAND PAPER GIVES AN ACCOUNT OF A RACE BETWEEN THE SPENCER AND POTTER.

The Portland Telegram of last evening says: "In a race from Astoria yesterday the Charles R. Spencer stopped at nine landings and beat the T. J. Potter, the O. R. & N. excursion boat, to Portland by half a mile. Passengers arriving on the steamers say they enjoyed every mile of the trip on account of the desperate effort put forth by each crew to be the first to reach the steel bridge. The steamers fell in with each other off Harrington Point, near Astoria, and both began to get up additional steam. At 3:30 o'clock they were half a mile above Harrington's, and the dense clouds of smoke issuing from their stacks darkened the sky in that immediate vicinity. But the Spencer soon crawled ahead. As she had to stop at way landings and the Potter was coming direct to this city, the latter always managed to catch up when the Spencer was delayed on these occasions. Both carried big lists of passengers, who stood out on deck watching the sport and cheering the respective crews. It is said the Spencer will remain on the Portland-Astoria route permanently. For awhile she made the trip to The Dalles and return every other day, but a report has it that this run will be abandoned by."

A self-propelled apparatus for burrowing underneath a sunken vessel, and carrying a rope with it, has been patented by two Italian inventors, who claim that it can be started into the sand on one side of a vessel and will worm its way out on the other side, executing a half circle. The machine consists of two propellers or screw augurs, set at an angle to one another and driven by a small motor. All the mechanism, with the exception of the augurs, is protected by a steel casing. Electric wires connect the motor with the surface, and these and the rope follow the machine through the hole it bores.

The board of marine underwriters at San Francisco have rejected all the bids received here several days ago for the raising of the schooner Minnie E. Kelton and have instructed Captain Genereux to make another attempt to float the submerged vessel. Additional gear will be secured and it is probable that another attempt to raise the Kelton will be made next Monday. That it will not be an easy task to raise her is evident, as she is pretty badly water-soaked and her hold is probably filled with sand.

Hereafter there will be no reference to the "Columbia River bar" on the weather map issued daily by District Forecaster Beals at Portland. He will still publish data concerning the weather conditions down that way, which will be headed "Mouth of Columbia River." As the jetty has been the means of eliminating the bar, and there is no such thing remaining, he has decided it best to make no false assertions in his publication by continuing the stereotyped head.

The steamer Breakwater came down the river yesterday morning and left out from San Francisco for repairs. It is expected she will be laid up six or seven weeks.

The steamer Elder left out yesterday morning for the south with freight and passengers.

The schooner W. F. Jewett arrived down the river last night with a cargo of lumber for California.

The Shoshone arrived in yesterday from San Francisco to Portland.

Subscribe for the Morning Astorian.

## SWEET GRADUATES ALL IN WHITE

COMMENCEMENT AT ASTORIA THEATRE LAST NIGHT ATTENDED BY A VERY LARGE AUDIENCE.

Attired all in white the girl graduates of the Astoria High School looked very sweet indeed as they appeared on the stage of the Astoria Theatre before an audience that filled the playhouse. It was the sixteenth annual commencement of the Astoria High School. The last of the fifteen graduates shows that there is only one young man among them and hence it was that the bevy of young women in white appeared to fill all of the stage. The program was an interesting one, and not too long to prove the least bit monotonous to the fathers and mothers and scores of friends of the young people who sat out in front and applauded each number vigorously. The young people in the audience, those who expect to graduate later, added their voices to the applause.

Despite the threatening clouds and occasional showers, the theatre was well filled, and the scene on the stage was a very pretty one. Flowers in abundance appeared and the graduates were loaded down with them.

Miss Maybelle C. Larsen was given the honor of delivering the salutatory, while Miss Birdie Wise gave the valedictory. The entire program was as follows:

Ballata.....G. Papini  
High School Orchestra.  
Invocation.....Rev. C. L. Owen  
Salutatory, "The Influence of National Songs," Maybelle C. Larsen  
Rhapsodie.....Brahm  
Dr. Emil Enna  
Oration, "The Man of Destiny, Napoleon Bonaparte," Agnes Karinen  
Vocal solo.....Selected  
Mr. G. Ziegler  
Oration, "Pyramids, Not Egyptian" Genevieve E. Jeffers.

Part II.  
Vocal solo.....Selected  
Mrs. William Moe.  
Valedictory, "Wingless Victory" Birdie Wise.

Address to Graduates.....A. E. Clark  
Song Without Words.....Enna  
Tarantella.....Enna  
Dr. Emil Enna.

Presentation of Class.....I. N. Garman  
Conferring of Diplomas.....G. Holmes  
Selection, "Hearts and Flowers" High School Orchestra.

Presentation of Flowers.....Music under direction of Mrs. John T. Allen.

Accompanist, Miss Anna Campbell.  
During the afternoon were held the exercises of the graduates from the eighth grade, who will enter into the high school next year. These exercises were also at the Astoria theatre. In the afternoon there were many present in the audience, also, and flowers in profusion were presented to the lads and lassies. Following is a list of the eighth grade graduates and the program given during the afternoon.

Taylor school—Cecelia Heinonen, Hannah Lanti, Julia Johnson, Ingrid Lugnet and Hilda Johnson.

McClure school—Katherine Barry, Ernest Lindgren, Celia Ackerman, Alice Fox, Reynold Johnson, Vera de Lashmutt, Esther Jeffers, Josie Shanahan, Viola Crang, Neil Lambertson, Birdie Welch, Leola Ball, Guy Sanborn, Virginia Peterson, Tyne Juntti, Ruby Rich, Lillie Johnson, Joe Benoit, Fred Cordner.

Adair school—August Pechl, Bernice McGregor, Floyd Larson, Hilma Lindberg, Nettie Mercurio, Anna Lindstrom, Ruby Wahlgren, Lenora McGregor, Marie Ekoos, Leiknes Jacobson, Bernhard Seim, Edith Lorntsen, Clara Bangsund, Lewis Nass, Victor Moore, Waino Manula, William Boentgen.

The program:  
Essay, "Forestry, Timber and Products," Bernice McGregor.

Essay, "The Development of Mexico," Katherine Barry.

Instrumental solo, Miss Kearney.

Essay, "Wireless Telegraphy," Ingrid Lugnet.

Essay, "Toussaint L'Ouverture," August Peschl.

Essay, "The Progress of the Nation," Josie Shanahan.

Girls' chorus, Adair school pupils.

Essay, "The Yellowstone Park," Virginia Peterson.

Essay, "Money," Lenora McGregor.

Instrumental duet, Misses Bue and Burnstad.

Essay, "The Wealth of the United States," Ernest Lingren.

Essay, "Old Abe," Clara Bangsund.

Vocal solo, Lillie Johnson.

Essay, "Pearls," Hanna Lahti.

Essay, "Dolly Madison," Ruby Wahlgren.

Instrumental solo, Miss Annette Stinson.

Address to class, Rev. C. C. Rarick.

Presentation of diplomas.

Subscribe to the Morning Astorian, 60 cents per month, delivered by carrier.

## TAFT THE WINNER

Wall Street Operator Makes a Forecast

### THE HENRY CLEWS LETTER

Roosevelt Policies, Well Understood and Fully Discounted, Will be Continued But in a More Deliberate and Less Disturbing Fashion.

NEW YORK, June 26.—Now that the Chicago convention is over, and that Mr. Taft has secured the nomination, the political outlook has been much clarified. Unless unforeseen events interfere, Mr. Taft will be our next President. His high character, ability and long experience in public affairs afford promise of a satisfactory and successful administration. The Roosevelt policies will be continued, but in a more deliberate and less disturbing fashion. As these policies are already well understood and have been fully discounted, the stock market ought to be comparatively free of political influence for some time to come. The Denver convention is, of course, still in prospect, and is likely to bring to the surface discussion and movements of a radical nature. This however should cause no serious concern. As a voice of protest and warning the Denver platform may be of some value, but fortunately the American people are not yet prepared to follow the extreme and dangerous radicalism which is likely to develop at Denver.

The stock market has shown dullness usually experienced previous to important political contingencies. With the removal of politics from consideration temporarily at least, the market is likely to be governed more by natural influence. The technical position of the market is a strong one; and the floating supplies of stocks are chiefly in strong hands, who have no difficulty whatever in carrying large holdings in the present easy condition of the money market. It is true that the market has had a very remarkable recovery since the October panic, and that prices appear high in view of the many remaining unfavorable conditions. But as tendencies towards improvement and confidence is rising, it is difficult if not impossible to induce holders to part with stocks; especially when they are so strongly concentrated as to present. Wall Street will not long rest satisfied with a stationary market; efforts will soon be made to force prices either upwards or downwards, much depending on the future course of business. There is no question but that the tendency here is towards steady recuperation; nor is there any doubt but that the worst of the crisis was passed last winter. The future therefore now chiefly depends upon the crops. As is already known these are very promising; the larger acreage and the generally high condition of grain, cotton, hay, fruits and vegetables all assuring the farmers of a profitable year. June, however, is usually the period of highest condition for many of the crops; July and August are frequently months of deterioration, and September always brings the danger of frost to corn and cotton, two of our principal crops. To this extent, then, the future is uncertain, yet, allowing for the average loss in condition during the past ten years, we could still have crops much above the average, for which profitable prices will be had, and of which Europe will take all we can spare.

On the Stock Exchange we may look for a comparatively quiet summer. The storm is over and the danger signals are down. Absenteeism will also soon be a factor in the market. Meanwhile no pronounced setbacks are profitable; and prices will no doubt respond readily to favorable developments. Easy money is a certainty for months. Banks reserves are piling up both at home and abroad as the result of slackening trade. In view of the large stocks of gold held in the European banks, in some cases the largest on record, the recent exports of gold to Germany are somewhat mysterious unless intended to strengthen the Bank of Germany, which has made smaller gains in its gold holdings than the Bank of France or Bank of England.

Our business situation is still unsatisfactory; the volume continuing between 20 to 30 per cent below last year, as indicated by current railroad earnings and bank clearings. The losses in railroad traffic are now making themselves apparent in further reductions of dividends. Louisville & Nashville dividend was cut and the poor statements of Baltimore & Ohio suggest a reduction in that quarter. Republic Steel passed its dividend, and two of the Vanderbilt lines this week also joined the list of non-dividend payers. Railroad traffic is still very light in volume, and little improvement is expected until the crops

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## GEORGIA

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in

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## NELL GWYNNE

Next play-Sunday night

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Matinee Prices...15c and 25c

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PORTABLE WELL DRILLING MACHINES for water, oil, gas, etc., etc.

A moderate amount of money will start you in a profitable business.

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room and handsome fixtures all go to make an agreeable meeting place for gentlemen, there to discuss the topics of the day, play a game of billiards and enjoy the fine refreshments served there. The best of goods are only handled, and this fact being so well known, a large business is done at the Commercial, on Commercial street, near Eleventh.

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## MISSING SAILOR IS QUITE ALIVE

### READ HIS OBITUARY AND THEN ASKED HOSPITAL SISTERS TO LET HIM RETURN.

For two days the police have been on the lookout for one of the firemen from the torpedo boat Rowan, who was supposed to have deserted or to have perhaps fallen into the river and drowned. The missing man's name is Ward. While lying in bed at St. Mary's hospital last evening Ward chanced to read an account of his supposed death by drowning in a newspaper, and thereupon he got up and asked to be discharged as cured. To this the good Sisters, who had kindly taken him in two days before, offered no demurrer, and Ward sailed down the street toward the torpedo fleet. Up to a late hour last night, however, he had not arrived there.

At St. Mary's hospital last evening it was said that two days before the sailor had appeared there in a slightly dilapidated condition and asked to be cared for. He apparently was ill and needed attention, and without further ado he was put to bed and given such attention as the occasion seemed to require. Last evening a representative of The Astorian asked if the man was still there.

"No," the reply was given, "he just left half an hour ago. He came here two days ago, saying he was sick. His name is Ward, he said, and that's about all we know of him."

That the Ward at the hospital is the same man who was thought to have been drowned appears not to be refuted; though Ward himself refused to show up last night to prove that he isn't dead. Inasmuch as no other man was missing, it is evident that the man in uniform at the hospital must have been the one for whom a search was being made, and this appears especially conclusive since he gave his name to the Sisters as Ward. Perhaps by this morning he will have shown up to tell the other fellows how it all happened.

### CLAIMS TO BE HEIR

B. M. Springer Of Potter Valley California Will Start Fight.

UKIAH, Cal., June 26.—B. N. Springer, formerly a candidate for county surveyor and resident of Ukiah, now in business in Potter Valley, claims to be heir to an estate in Wilmington alleged to be worth \$90,000,000. He will at once take legal steps to establish his descent.

Christopher Springer died in Wilmington in 1789 leaving what now comprises a large portion of the city of Wilmington and extensive farming lands in Pennsylvania to the Swedish church under lease for 99 years. The last lease expired in 1880 a fact that only recently became known, and now every Springer from the Atlantic to the Pacific is trying to connect himself with the vast estate. All the heirs are now taking steps to organize a corporation to provide money to take up the cases.

The list of Western heirs, so far as known, includes Mrs. A. W. McLeand and Esther Lockwood of Seattle, Wash.

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### TOO LATE TO CLASSIFY.

FOUND—A BUNCH OF KEYS ON a monkey key ring in the post-office; owner can have same by calling at the Astorian office and paying for this notice.

### TEA

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